



Mortgage Services III, LLC

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MSI BULLETIN

Date: 6/26/08

Bulletin #: 26-2008

To: All MSI Wholesale and Correspondent Partners

Re: Income documentation

New Requirements for LP and DU Loans with Income Doc Relief

Effective with locks on or after July 1, 2008, Mortgage Services III, LLC will no longer accept conforming conventional loans documented in accordance with income doc relief provided by LP or DU without additional income validation.

As a reminder, MSI does require IRS form 4506-T to be signed / dated as of the settlement (closing) date. In addition, MSI underwriting may condition for a signed 4506-T prior to closing as necessary.

- MSI reserves the right to validate/support income used in connection with AUS approval, **IRRESPECTIVE** of AUS findings.

Please call your Account Executive with any questions.
As always, thank you for your business!

At MSI...Your Interest Is Our Priority!

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