

BUYDOWN TERMS

RE:

LOAN #: <<F

Note Rate: %

Mortgage Amount: \$

Buydown Adjustment period:

I certify that I fully understand the obligation I am undertaking and my mortgage payment to principal and interest will start at:

Interest Rate	P&I Payment	Buydown Period	Difference of payments	Months	Buydown Amount
%	\$	1	\$	12	\$
%	\$	2	\$	12	\$
%	\$	3 . remaining term of the loan			

This is an **ARM** Product; refer to your Truth in Lending for further payment information.

Cost Paid by Seller: \$

Cost Paid by Buyer: \$

Cost by Other: \$

Total Buydown amount: \$

In addition, I may be required to make payments toward taxes, hazard insurance and other costs of home ownership.
