



Mortgage Services III, LLC

Conforming I/O Arm's - Matrix/Guidelines

#310001, #510001, #710001, #910001

Owner Occupied - Full Doc				
Purpose	Max LTV	Max CLTV	# of Units	Max DTI
P, R/T	95%	95%	1	DU/LP
P, R/T	90%	90%	2	DU/LP
P, R/T	80%	80%	3-4	DU/LP
C/O	85%	85%	1-2	DU/LP
C/O	75%	75%	3-4	DU/LP

2nd Home - Full Doc				
Purpose	Max LTV	Max CLTV	# of Units	Max DTI
P, R/T	95%	95%	1	DU/LP
C/O	85%	85%	1	DU/LP

Interest Only Period

10 year interest only period on all arm terms.

FICO Score

Interest Only loans must have a minimum FICO score of 620, regardless of DU findings.

Conforming Loan Limits:

1 Unit	\$417,000
2 Units	\$533,850
3 Units	\$645,300
4 Units	\$801,950

Standard MI Coverage:

	<u>30 Yr Term</u>
LTV 90.01 - 95%	30%
LTV 85.01 - 90%	25%
LTV 80.01 - 85%	12%

Reduced MI is not allowed even if stated by LP/DU findings.

Qualifying Rate

As determined by DU.

Underwriting

DU or LP can be used.

Temporary Buydowns

Not permitted.