



**Mortgage Services III, LLC**

## Split MI - Matrix/Guidelines

#305700, #305800, #305900

Owner Occupied - Full Doc					
Purpose	Max LTV	Max Loan Amt	# of Units	Max DTI	Min FICO
P, R/T	95%	\$417,000	1-2	45%	620
P, R/T	90%	\$417,000	1-2	45%	620
C/O	85%	\$417,000	1-2	45%	620

2nd Home - Full Doc					
Purpose	Max LTV	Max Loan Amt	# of Units	Max DTI	Min FICO
P, R/T	90%	\$417,000	1	45%	620

Cash out not allowed on 2nd Homes.

### **Underwriting Options:**

LTV 80.01 - 95% requires either LP or DU.

MSI or Radian Contract Underwriting to underwrite all Split MI loans.

### **Disclosures:**

Lender Paid MI Disclosure required.

### **Appraisal:**

Full Appraisal Required

### **DTI:**

Max DTI of 50% allowed with FICO 700+

### **Interest Only Option**

Not available

### **Condo**

Max LTV = 90%