



Mortgage Services III, LLC

Temporary Buydown - Matrix/Guidelines

#305000, #305100

Owner Occupied - Full Doc			
Purpose	Max LTV	# of Units	Max DTI
P, R/T	95%	1-2	LP/DU
P, R/T	80%	3-4	LP/DU

2nd Home - Full Doc			
Purpose	Max LTV	# of Units	Max DTI
P, R/T	95%	1	LP/DU

Qualifying Rate

Primary Residence: 1% above bought down rate.

2nd Home: Initial note rate.

Conforming Loan Limits:

1 Unit	\$417,000
2 Units	\$533,850
3 Units	\$645,300
4 Units	\$801,950

Standard MI Coverage:

	<u>10-20 Yr Term</u>	<u>25-30 Yr Term</u>
LTV 90.01 - 95%	25%	30%
LTV 85.01 - 90%	12%	25%
LTV 80.01 - 85%	6%	12%

Not Eligible:

Reduced MI is not allowed even if stated by LP/DU findings.

Cash Out Refinance's

Secondary Financing

Use of LP if R/T Refinance (DU is required)

Investment Properties