



Mortgage Services III, LLC

A Subsidiary of First State Bank Member FDIC

# Wholesale Partner Announcement

At MSI...Your Interest Is Our Priority!

**Issue Date** 11/23/09

**Effective Date** As Noted

**WPA** 2009-044

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## Clarification Regarding Attached PUD LTV/CLTV

**Purpose**

This communication announces:

- ✓ Clarification regarding Attached PUD LTV/CLTV and MSI requirements.
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**Attached PUDs** **Clarification**-Effective Immediately:

MSI will remove Attached PUDs from the "Condo Parameter Matrix".

- ✓ While Attached PUDs must meet the **warranty** requirements for Condos, including the completion of the MSI Limited Warranty Questionnaire; Attached PUDs that can be warranted via the Limited Warranty Questionnaire (meet those guidelines) are eligible for the same LTV/CLTV parameters as a single family residence.
  - ✓ MSI will update the Condo Matrix within 2 business days of the issuance of this Announcement.
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**Effective Date** As Noted.

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**Seller Guide**

As Applicable: The Seller Guide and any Product Quick Reference Sheets will be updated within 2 business days of the effective date of the change.

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**Questions**

If you have questions, contact your Account Executive.

**WPA-09-044**

This communication is intended for use only by mortgage professionals and business partners of Mortgage Services III, LLC (MSI).

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