



Your Easiest Path
to Homeownership™

Issue Date 10/26/18

Effective Date As Noted

GA 2018-013

Freddie Mac Rental Income and Veterans Day

Purpose

This announcement includes the following topic:

- ✓ Freddie Mac Rental Income Revision Extension
 - ✓ Holiday Closure
-

Freddie Mac Rental Income Revisions Extension

Freddie Mac announced in [Freddie Mac Bulletin 2017-12](#) that they would be revising their rental income requirements;

They extended the effective date of the above revisions in [Freddie Mac Bulletin 2018-1](#);

Freddie Mac has further extended the effective date to March 1, 2019 per [Freddie Mac Bulletin 2018-13](#).

Due to the above extension, MSI will require the following:

- ✓ Loans underwritten with the *current* Freddie Mac rental income calculation must be closed on or before December 31, 2018;
- ✓ Loans closed on or after January 1, 2019 will be required to use the revised Freddie Mac rental income calculation.
- ✓ Please see MSI Guide Announcement 2017-004 for particulars

NOTE: All prior information pertaining to Freddie Mac Rental Income revisions in MSI Guide Announcements 2018-008 & 2018-009 (Retail) and 2018-010 & 2018-012 (Mod Corr) has been rescinded (MSI Guide Announcement 2017-004 is still valid).

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Guide Announcement

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Freddie Mac Rental Income, Ginnie Mae Seasoning and Veterans Day, Continued

Holiday Closure MSI will be closed in observance of Veteran's Day
✓ **Monday, November 12, 2018**

Effective Date As Noted

Questions Retail – Please contact your manager with any questions
Mod Corr – Please contact your Account Executive with any questions

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