



Mortgage Services III, LLC

A Subsidiary of First State Bank Member FDIC

# Modified Correspondent Partner Fee Schedule

Posted 2/02/12

## Modified Correspondent Partner Fee Schedule

Effective for loans locked and or closed on/after 2/01/12

Fee Name	MSI Fee
Conventional Loan Administration Fee ✓ Seller or MSI Underwrites	\$450.00
FHA "Agency" and VA Agency Administration Fees—MSI Insures ✓ MSI underwrites and insures loan. ✓ Seller prepares closing documents and funds the loan. (Seller must have FHA Lender ID#.)	\$645.00
FHA Sponsorship (SO) ✓ MSI underwrites and insures loan. ✓ Loan closes in the name of MSI.	\$775.00
FHA/VA Loans Administration Fee ✓ Seller underwrites, closes and insures (Seller must have FHA Lender ID#.)	\$450.00
USDA Rural Development ✓ MSI underwrites the loan. ✓ Correspondent closes and insures the loan.	\$645.00
USDA Rural Development ✓ Correspondent underwrites, closes and insures the loan.	\$350.00
AUS Fee: ✓ MSI will pass-through any (all) AUS re-assignment fees charged to MSI. • A "reassignment" fee is charged when an AUS loan, entered under MSI's name, must be re-assigned back to the Seller for correction. ✓ The fee(s) will be deducted at time of funding.	\$ 35.00
<b>Non-MERS Members</b> ✓ For all loans where a "paper" assignment is required to assign the loan from the Correspondent to MSI and MSI to MERS • The Seller is also responsible for any recording fees applied to the assignments.	<b>\$150.00</b>
Return File Fee ✓ Invoiced for each loan that is <b>underwritten</b> by MSI but not purchased by MSI.	\$175.00
<b>Important Notice:</b> ✓ MSI should <b>never</b> be shown as a "payee" on the HUD-1 for Sellers that close in their name and use company or warehouse line funds.	

MSI provides the Fee Schedule for mortgage professionals only.  
Fees are subject to change without prior notice.

