



Mortgage Services III, LLC
A Subsidiary of First State Bank Member FDIC

Seller Name:	
Seller ID#:	
Borrower Name:	MSI Loan #
Project Name:	Phase:
FHA Approval Number:	
Property Address: (Include Unit Number)	

MSI FHA Condo Questionnaire

1. Does any single entity own more than 10% of the total units in the project?
(If the project has fewer than 10 Units, does any single entity own more than 1 unit?) Yes No
2. Are more than 15% of the total condo units 30 days or more delinquent in their HOA dues?
(IF MORE than 15%, the project is not eligible.) Yes No
3. Are there any pending or approved Special Assessments? Yes No
4. Are common elements/limited common elements insured to 100% replacement cost?
Coverage: _____ Deductible: _____ Expiration Date: _____ Yes No
5. Does the Project have Fidelity Insurance?
Coverage: _____ Deductible: _____ Expiration Date: _____ Yes No
6. Is the owner's association (or the developer, if not turned over to the association) named as a party to current litigation relating to the project? Yes No
7. A copy of the current Project Budget is attached. Yes No
Note: A copy of the current budget is required by the DE to certify the Project to FHA.

The above information is provided by the following representative of the project's Homeowners Association.

Name:	Phone:
Position/Title:	Date:
Signature:	

To be completed by the Direct Endorsement Underwriter Only.

Information Reviewed by:

DE Underwriter Name:	Phone:
FHA ID #:	Date:
Signature:	